



**Access to Student Loan Information Amended**  
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**Champion College Solutions, LLC**

Historically, schools and default prevention companies were limited to borrower information contained in the “Pre-claims Assistance Reports” that are generated by the data manager when the borrowers are between 60-80 days past due. The information was often inaccurate, incomplete, and received at a point where early intervention for default prevention was limited if not impossible.

In a time when the profits of lenders and guarantors are being reduced as part of the Presidents Budget and Reconciliation, this critical piece of legislation will insure future cooperation for information access while preventing the potential for related costs being placed upon the schools and, eventually, upon the students.

The Manager’s Amendment package that was passed as part of HR 609 contains language specific to student loan information access. This language requires lenders, secondary markets, holders, and guarantee agencies to provide, free of charge, and in a timely and effective manner all student loan information that is requested by the schools and default prevention companies in efforts to prevent student loan defaults. Schools and default prevention companies are held accountable for insuring that the information is used solely for default prevention and that all information is kept secure to prevent possible abuse and identity theft.

While the law making process is not yet complete, **Champion College Solutions** has received support from the key members of the U.S. Senate and from top officials in the U.S. Department of Education for this access.

**Champion College Solutions**, formerly *Hands On Default Prevention*, has worked diligently for over 10 years to solidify this into legislative language. With the help of Tom Netting over the last 5 years, it is now one step closer to becoming enacted legislation. If included in the Senate bill and/or maintained in House/Senate conference, the enactment of this provision will insure that schools and their representatives can continue to provide quality default prevention services to their students.