



Large Numbers of Institutional Cohort Default Rates Are Increasing in Every Sector of Education

In a September 2007 comparison of official data from the FY 2004 and FY 2005 cohort default rates (CDR) for schools with more than 30 borrowers, Champion College Solutions documented the following trends from 4,110 institutions serving over 3.5 million borrowers:

- **For FY 2005, 648 institutions had CDR's in excess of 10%**
 - 236 public
 - 61 private
 - 351 proprietary
- **Increases in CDR's within this group from FY 2004 to FY 2005 included:**
 - 60.2% for public
 - 73.8 for private
 - 68.9% for proprietary
- **Increases in CDR's within this group from under 10% in FY 2004 to over 10% in FY 2005 included:**
 - 31.8% for public
 - 47.5% for private
 - 40.2% for proprietary

- **For FY 2005, 394 institutions had CDR's between 8% and 10%**
 - 198 public
 - 29 private
 - 167 proprietary
- **Increases in CDR's within this group from FY 2004 to FY 2005 included:**
 - 56.6% for public
 - 65.5% for private
 - 55.1% for proprietary
- **Increases in CDR's within this group from under 8% in FY 2004 to over 8% in FY 2005 included:**
 - 40.4% for public
 - 62.1% for private
 - 43.7% for proprietary

- **Decreases in institutional CDR's from over 10% for FY 2004 to under 10% for FY 2005**
 - 26.5% for public
 - 22.0% for private
 - 35.8% for proprietary